

AmerUs/Delta Life & Annuity

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Flex 40

Customer Service: 800-800-9882 ext 4484

Type of Product: Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	4%
2.	an annual contract fee?	No	
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	after the first policy year when the partial withdrawal requested is the first partial withdrawal during a policy year and the amount requested is not more than 10% of the flexible annuity fund at the time written request is received by the company
5.	quarterly statements sent to the participant's home address?	No	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	The State provided AmerUs with a release to give information directly to participants. Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	\$1,000.00 must be maintained in the policy to keep it opened
9.	a surrender charge?	Yes	years 1 2 3 4 5 6 7 based on the date the contract was opened % 10 10 8 6 4 2 0
10.	surrender charge exceptions?	Yes	after the first policy year, when the partial withdrawal requested is the first partial withdrawal during a policy year and the amount requested is not more than 10% of the flexible annuity fund at the time the written request is received by the company. On a full withdrawal made after the policy has been in force for two years where the entire amount of the withdrawal is applied under the payment options provisions of this policy with a payment period of at least five years
11.	a guaranteed principal return at death?	Yes	Per policy provisions, if the annuitant dies before the maturity date, the proceeds payable upon death will be paid in a single lump sum. The amount of the payment will be the flexible annuity fund at the date of death. The company will pay interest on such payment from the date of death to the date of payment. The rate of interest will be determined by the company. It will not be less than 3% a year. No interest will be paid for a period in excess of one year.
12.	disclosure of total fees?	No	n/a
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

